



MEMORANDUM OF UNDERSTANDING (MoU)
BETWEEN
NAVOTTHAN STARTUP FOUNDATION, KANNAUJ
AND
INNOVE INTELLECTS LLP, GHAZIABAD

This Memorandum of Understanding is intended to promote cooperation between **Navotthan Startup Foundation, Kannauj** and **InnoVe Intellects LLP, Ghaziabad**.

This Memorandum of Understanding/Agreement (hereinafter referred to as **MoU** for convenience) is entered into on 05th February, 2025 between **Navotthan Startup Foundation, Kannauj** (a Section 8 company) having its office located at Rajkiya Engineering College, Bela Road, Tirwa, Distt. Kannauj, Uttar Pradesh, Pin- 209732 and **InnoVe Intellects LLP, Ghaziabad**, a company incorporated under the Limited Liability Partnership Act, 2008 having its registered office at A 102, Sector 9, New Vijay Nagar, Ghaziabad, Uttar Pradesh, India, Pin- 201009 and herein after unless the context otherwise requires be referred to as ("**INNOVE INTELLECTS**").

1. Introductory: Partnership Objective

1.1 INNOVE INTELLECTS specializes in intellectual property support services and caters to the Indian market and international companies, organizations, and professional services companies. It serves as a center of excellence in teaching, training, and research in patent laws and practices. It provide services in the field of IPR and train students as a patent analyst.

1.2 Navotthan Startup Foundation, Kannauj which provides incubation and support services to startups and entrepreneurs with the mission to foster innovation and entrepreneurship. The Parties wish to cooperate with each other for mutual benefit.

2. Benefits

The Parties contemplate that they will benefit from this alliance as follows:

2.1 Benefits to Navotthan Startup Foundation, Kannauj

2.1.1 To organize joint workshops, seminars, and training sessions to enhance intellectual property


Director
Navotthan Startup Foundation
Rajkiya Engineering College
Kannauj


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POOJA KUMAR
DIRECTOR & CEO
INNOVE INTELLECTS

- awareness among startups incubated at the Incubator, faculty and students of Rajkiya Engineering College, Kannauj.
- 2.1.2 To establish a collaborative partnership between the Incubator and **INNOVE INTELLECTS** to foster innovation, and provide comprehensive IP support offering services in trademark, copyright, and design registration for startups, faculty, and students.
- 2.1.3 **INNOVE INTELLECTS** with its team of experienced professionals will provide IP strategy consultancy, including patent drafting and filing.

2.2 Benefits to **INNOVE INTELLECTS**

- 2.2.1 Identify and introduce startups and budding entrepreneurs that require legal and financial advisory services.
- 2.2.2 Provide necessary infrastructure for conducting workshops and training sessions.
- 2.2.3 Promote the **INNOVE INTELLECTS** offerings as a trusted resource for incubated or pipelined startups of **Navotthan Startup Foundation, Kannauj**.

3. Activities

In order to implement the objectives of this MoU, the Parties contemplate the following activities to be undertaken by them.

- 3.1 **INNOVE INTELLECTS** will conduct workshops/seminars periodically on topics such as taxation, compliance, and financial risk management for students/faculties/staffs/startups on request of **Navotthan Startup Foundation, Kannauj** at the terms and condition decided mutually.
- 3.2 **INNOVE INTELLECTS** will share knowledge resources and updates on regulatory and financial trends that may impact startups growth.
- 3.3 **INNOVE INTELLECTS** will offer expert legal and financial advisory services tailored to the needs of startups.
- 3.4 A Co-ordination committee consisting of company Directors and Prof. Incharge of **Navotthan Startup Foundation, Kannauj** and two representatives nominated by **INNOVE INTELLECTS** shall be constituted to implement and give effect to the objectives of this MoU.
- 3.5 **INNOVE INTELLECTS** will help in developing Innovation and Entrepreneurship culture at **Navotthan Startup Foundation, Kannauj**.

4. Process

Every time an activity is initiated under this MoU which requires any rendering of services, or supply or products, or both from one party to another, the Parties shall depending on the nature of the transaction, the consideration reserved, liabilities assumed and such other factors, execute a definitive contract.

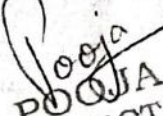
5. General

- 5.1 During their interaction under this MoU, the Parties may not disclose information of non-public nature which is valuable to each Party's business ("Confidential Information"). Use of Confidential Information shall be regulated by a non-disclosure agreement to be executed by the Parties. In the absence of such an NDA, the Party who is the recipient of Confidential Information shall keep Confidential and not disclose to third parties such Confidential Information. Confidential Information shall be returned or destroyed upon written request by the party disclosing Confidential

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Director
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Rajkiya Engineering College
Kannauj


Director
Navotthan Startup Foundation
Rajkiya Engineering College
Kannauj


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INNOVE INTELLECTS

- Information. All Confidential Information shall remain the exclusive property of the disclosing party or its licensors.
- 5.2 All rights, license and permission to use any products supplied by **INNOVE INTELLECTS** shall be regulated by the terms of such supply, including any applicable product license agreements.
 - 5.3 Notwithstanding anything to the contrary, **INNOVE INTELLECTS**'s liability shall be limited to direct damages not exceeding the price of any products supplied or services rendered to **Navotthan Startup Foundation, Kannauj** and shall not extend to any indirect damages of any nature whatsoever, including but not limited to, special, incidental, consequential, or punitive damages or loss of profits.
 - 5.4 This MoU may be terminated by either party without assigning reasons by prior written notice of 90 days.
 - 5.5 Each party is permitted to use the name, logo and other trademark of the other party on its website, marketing collateral and other publications. Depictions of such trademarks shall be in accordance with trademark usage guidelines.
 - 5.6 Each Party shall be an independent contractor to the other and shall not be an agent, joint venture, or partner of the other.
 - 5.7 **The MoU will be valid for a period of 3 (Three) years from the date of signing the MoU and can renewed with mutual consent.**

Signatures

	INNOVE INTELLECTS LLP, GHAZIABAD	NAVOTTHAN STARTUP FOUNDATION, KANNAUJ
Signature		
Name	Pooja Kumar	1. Dr. B.D.K. Patro 2. Dr. Ravish Singh Rajput
Title	Director & Founder	Director Navotthan Startup Foundation Rajkiya Engineering College Kannauj
Date	05.02.2025	05.02.2025
Witnesses Name & Signature	Deepika Singh DEEPIKA SINGH	DR. VIJAY KR. TEWARI Coordinator Incubation Centre Navotthan Startup Foundation Rajkiya Engineering College, Kannauj