



**MEMORANDUM OF UNDERSTANDING (MoU)**  
**BETWEEN**  
**NAVOTTHAN STARTUP FOUNDATION, KANNAUJ**  
**AND**  
**LEFINAX SERVICES PRIVATE LIMITED, KANPUR**

This **Memorandum of Understanding** is intended to promote cooperation between **Navotthan Startup Foundation, Kannauj** and **Lefinax Services Pvt. Ltd., Kanpur**.

This Memorandum of Understanding/Agreement (hereinafter referred to as **MoU** for convenience) is entered into on 05<sup>th</sup> February, 2025 between **Navotthan Startup Foundation, Kannauj** (a Section 8 company) having its office located at Rajkiya Engineering College, Bela Road, Tirwa, Distt. Kannauj, Uttar Pradesh, Pin- 209732 and **Lefinax Services Pvt. Ltd., Kanpur** a company incorporated under the Companies Act, 2013 having its registered office at 117/O/195, Geeta Nagar, Kanpur, Uttar Pradesh, India, Pin- 208025 and herein after unless the context otherwise requires be referred to as ("**LEFINAX SERVICES**").

**1. Introductory: Partnership Objective**

**1.1 LEFINAX SERVICES** is a premier professional services firm adding value to the business of its clients with a team of experienced and superlative professionals. It provides a wide range of services in the financial space ranging from Entry Level Strategy, Taxation consultancy services, GST, Audit and Assurance, Mergers and Acquisition to Corporate Financial and Risk Advisory.

**1.2 Navotthan Startup Foundation, Kannauj** which provides incubation and support services to startups and entrepreneurs with the mission to foster innovation and entrepreneurship. The Parties wish to cooperate with each other for mutual benefit.

**2. Benefits**


The Parties contemplate that they will benefit from this alliance as follows:

**2.1 Benefits to Navotthan Startup Foundation, Kannauj**

**2.1.1** To foster a nurturing environment for startups by offering them access to professional expertise

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Director  
Navotthan Startup Foundation  
Rajkiya Engineering College  
Kannauj

  
Director  
Navotthan Startup Foundation  
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Kannauj



strategic business guidance.

- 2.1.2 To organize joint workshops, seminars, and training sessions on legal, financial, and risk management topics relevant to startups incubated at the Incubator.
- 2.1.3 LEFINAX SERVICES with its team of experienced professionals will offer comprehensive legal, financial, and advisory services that are vital for the growth and compliance of startups.

## 2.2 Benefits to LEFINAX SERVICES

- 2.2.1 Identify and introduce startups and budding entrepreneurs that require legal and financial advisory services.
- 2.2.2 Provide necessary infrastructure for conducting workshops and training sessions.
- 2.2.3 Promote the LEFINAX SERVICES's offerings as a trusted resource for incubated or pipelined startups of **Navotthan Startup Foundation, Kannauj.**

## 3. Activities

In order to implement the objectives of this MoU, the Parties contemplate the following activities to be undertaken by them.

- 3.1 LEFINAX SERVICES will conduct workshops/seminars periodically on topics such as taxation, compliance, and financial risk management for students/faculties/staffs/startups on request of **Navotthan Startup Foundation, Kannauj** at the terms and condition decided mutually.
- 3.2 LEFINAX SERVICES will share knowledge resources and updates on regulatory and financial trends that may impact startups growth.
- 3.3 LEFINAX SERVICES will offer expert legal and financial advisory services tailored to the needs of startups.
- 3.4 A Co-ordination committee consisting of company Directors and Prof. Incharge of **Navotthan Startup Foundation, Kannauj** and two representatives nominated by LEFINAX SERVICES shall be constituted to implement and give effect to the objectives of this MoU.
- 3.5 LEFINAX SERVICES will help in developing Innovation and Entrepreneurship culture at **Navotthan Startup Foundation, Kannauj.**

## 4. Process

Every time an activity is initiated under this MoU which requires any rendering of services, or supply or products, or both from one party to another, the Parties shall depending on the nature of the transaction, the consideration reserved, liabilities assumed and such other factors, execute a definitive contract.

## 5. General

- 5.1 During their interaction under this MoU, the Parties may not disclose information of non-public nature which is valuable to each Party's business ("Confidential Information"). Use of Confidential Information shall be regulated by a non-disclosure agreement to be executed by the Parties. In the absence of such an NDA, the Party who is the recipient of Confidential Information shall keep Confidential and not disclose to third parties such Confidential Information. Confidential Information shall be returned or destroyed upon written request by the party disclosing Confidential Information. All Confidential Information shall remain the exclusive property of the disclosing party or its licensors.

  
Director  
Navotthan Startup Foundation  
Rajkiya Engineering College  
Kannauj





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Director  
Navotthan Startup Foundation  
Rajkiya Engineering College  
Kannauj



- 5.2 All rights, license and permission to use any products supplied by **LEFINAX SERVICES** shall be regulated by the terms of such supply, including any applicable product license agreements.
- 5.3 Notwithstanding anything to the contrary, **LEFINAX SERVICES**'s liability shall be limited to direct damages not exceeding the price of any products supplied or services rendered to **Navotthan Startup Foundation, Kannauj** and shall not extend to any indirect damages of any nature whatsoever, including but not limited to, special, incidental, consequential, or punitive damages or loss of profits.
- 5.4 This MoU may be terminated by either party without assigning reasons by prior written notice of 90 days.
- 5.5 Each party is permitted to use the name, logo and other trademark of the other party on its website, marketing collateral and other publications. Depictions of such trademarks shall be in accordance with trademark usage guidelines.
- 5.6 Each Party shall be an independent contractor to the other and shall not be an agent, joint venture, or partner of the other.
- 5.7 **The MoU will be valid for a period of 3 (Three) years from the date of signing the MoU and can renewed with mutual consent.**

**Signatures**

	<b>LEFINAX SERVICES PVT. LTD., KANPUR</b>	<b>NAVOTTHAN STARTUP FOUNDATION, KANNAUJ</b>
Signature		
Name	<b>CA Abhishek Iyer</b>	<b>1. Dr. B.D. K. Patro</b> <b>2. Dr. Ravish Singh Rajput</b>
Title	<b>Director &amp; Founder</b>	<b>Director</b>
Date	05.02.2025	05.02.2025
Witnesses Name & Signature	 <b>CS KAWALPREET ARORA</b>	 <b>DR. VIJAY K. TEWARI</b>

Navotthan Startup Foundation  
Rajkiya Engineering College, Kannauj